



Our Lady of Sorrows Parish Finance Summary

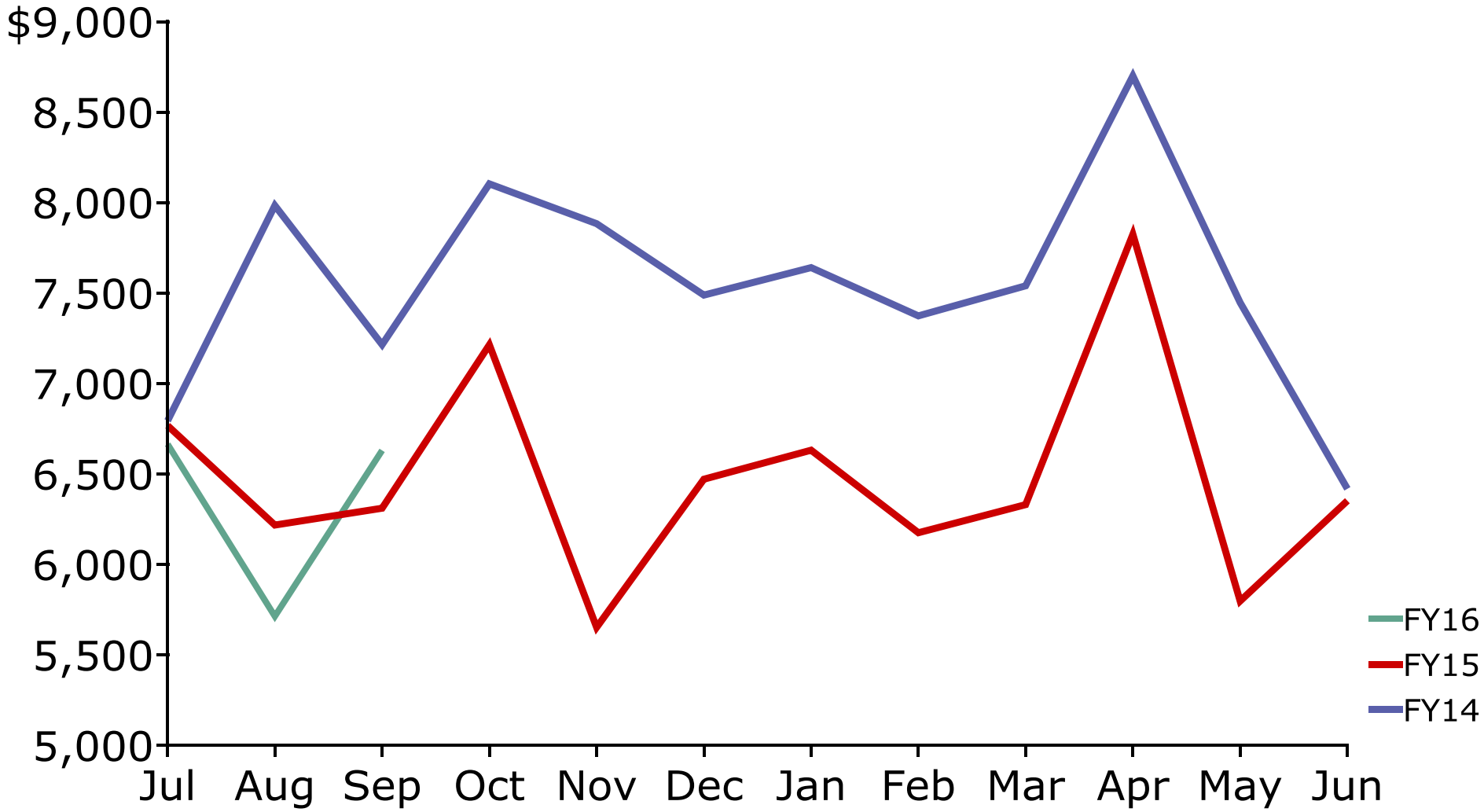
As of September 30, 2015

FY16 results are close to budget. Offertory down 2% from prior year.

	Actual	Budget	(Unfavorable) Favorable Variance	
Weekly Offertory	81,752	84,210	(2,457)	2% decrease from prior year
Annual Collection	1,375	375	1,000	
Other Income	6,309	6,875	(566)	
Religious Education Fees	19,307	18,838	468	
Interest Income	531	528	3	
Total Income	109,274	110,826	(1,552)	
Salary	64,415	61,527	(2,889)	Increase due to overlap of YM Director not budgeted and RelEd Admin PT hire not budgeted until Q2
Benefits	13,484	14,987	1,503	Budgeted health ins. for new hires not yet needed; 401k overbudgeted
Utilities/Maintenance	15,092	14,781	(312)	
Religious Education	4,821	5,461	639	
Archdiocesan Contributions	6,101	6,102	1	
Liturgical	4,949	7,413	2,464	Savings on altar supplies, printing/postage and books
Capital Improvements	4,012	4,012	0	
Office	3,369	3,000	(368)	
Music	574	375	(199)	
Other	3,184	2,364	(820)	Food and supplies for rectory not budgeted
Total Operating Expenses	120,002	120,022	20	
Youth Ministry Program Income	4,130	776	3,354	Gross income for YM service trips & retreats
Youth Ministry Program Expense	(4,563)	(6,851)	(2,288)	Gross expense for YM service trips & retreats
Net Youth Ministry Expense	(433)	(6,075)	5,642	
Net Income (Loss)	(11,160)	(15,270)	4,110	

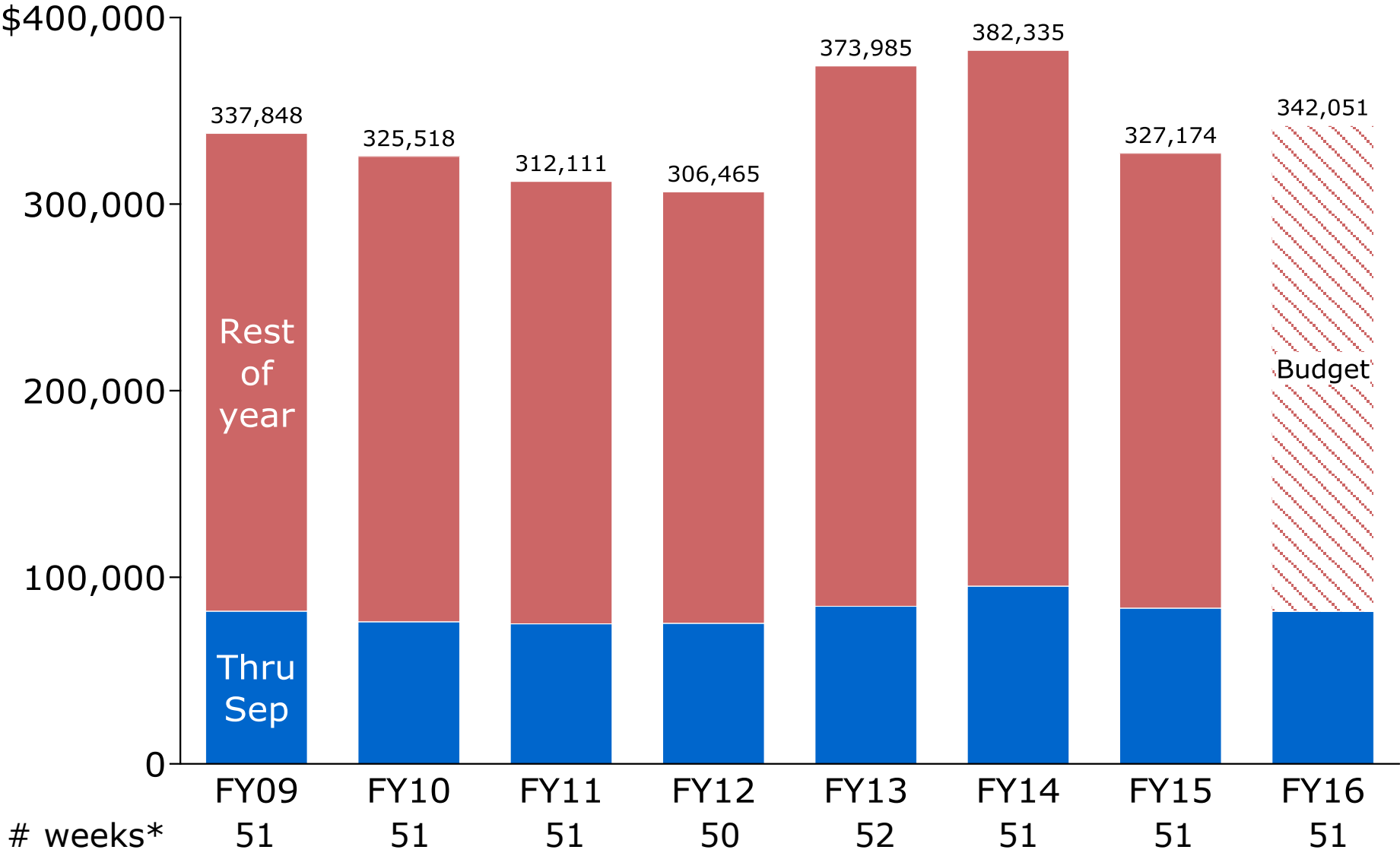
Offertory: First quarter FY16 down 2% from FY15. September offertory up 5% in line with budget

Avg Wkly Collection



Change from PY
-2% -8% 5%

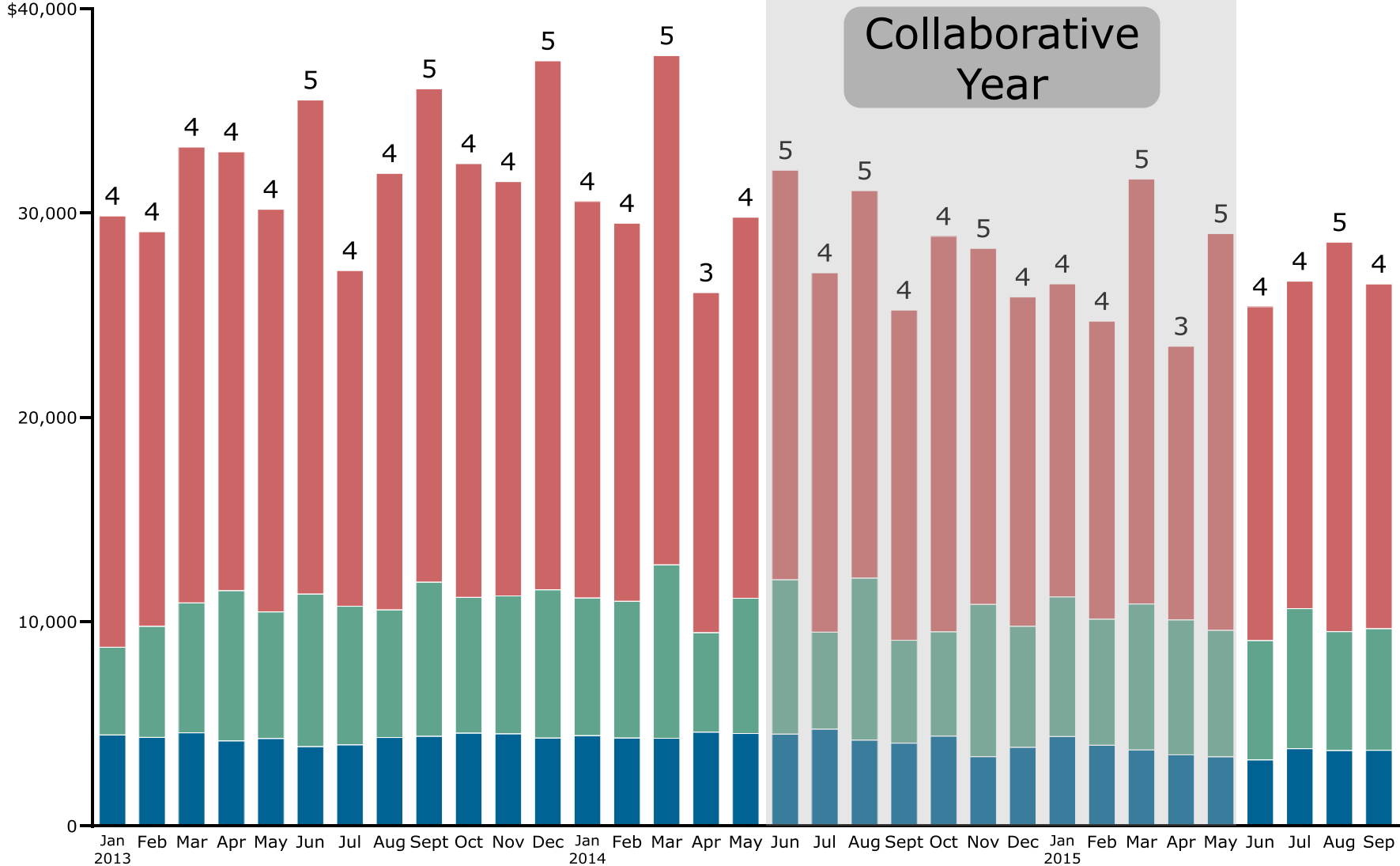
Offertory: FY16 actual down 2% from prior year



* Number of Sundays in fiscal year that OLOS retains collections. Collections on Easter Sunday and any Christmas that falls on a Sunday are used for the Clergy Retirement Fund

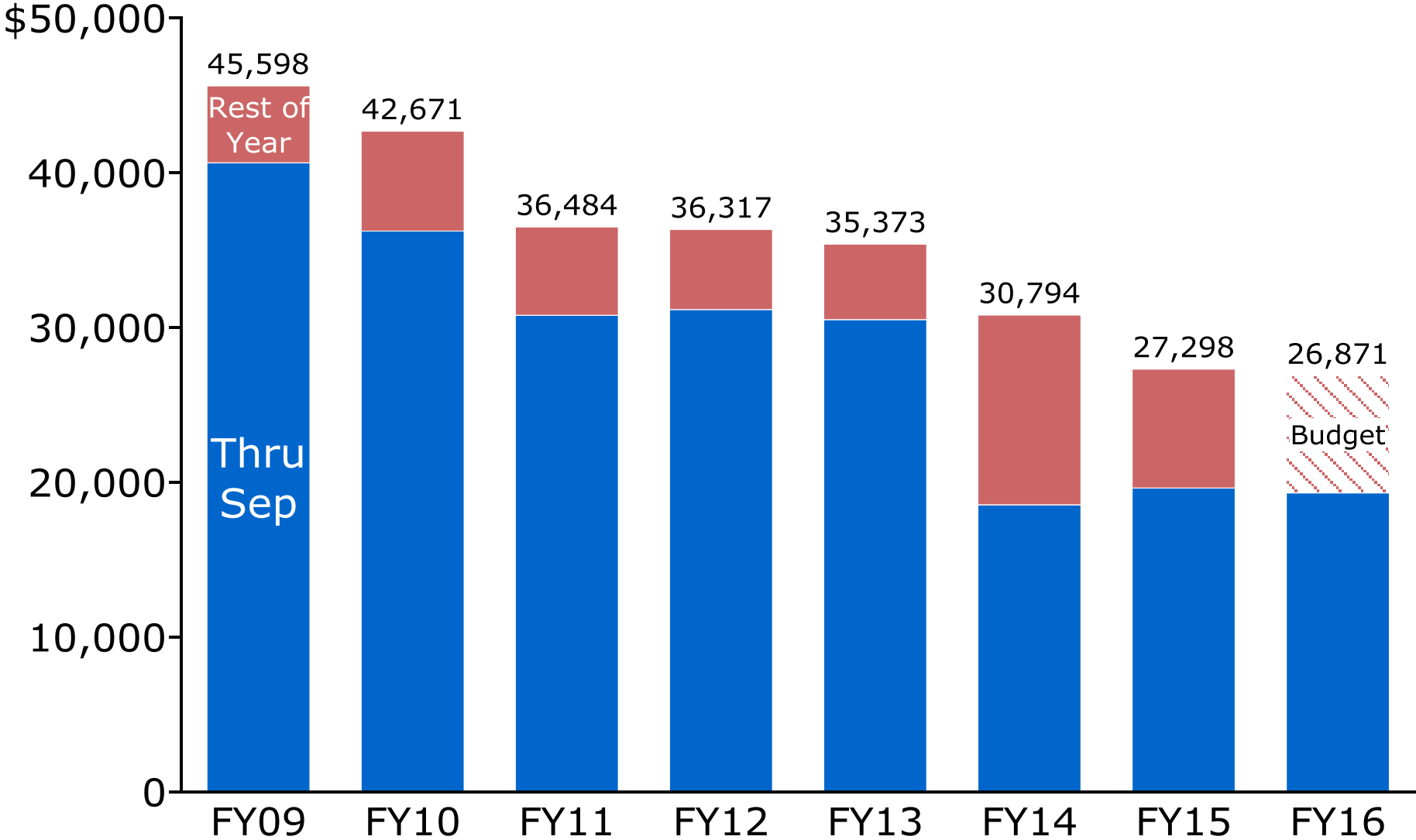
Offertory: Electronic payments remained at 36% of monthly offertory in FY16

Monthly Offertory

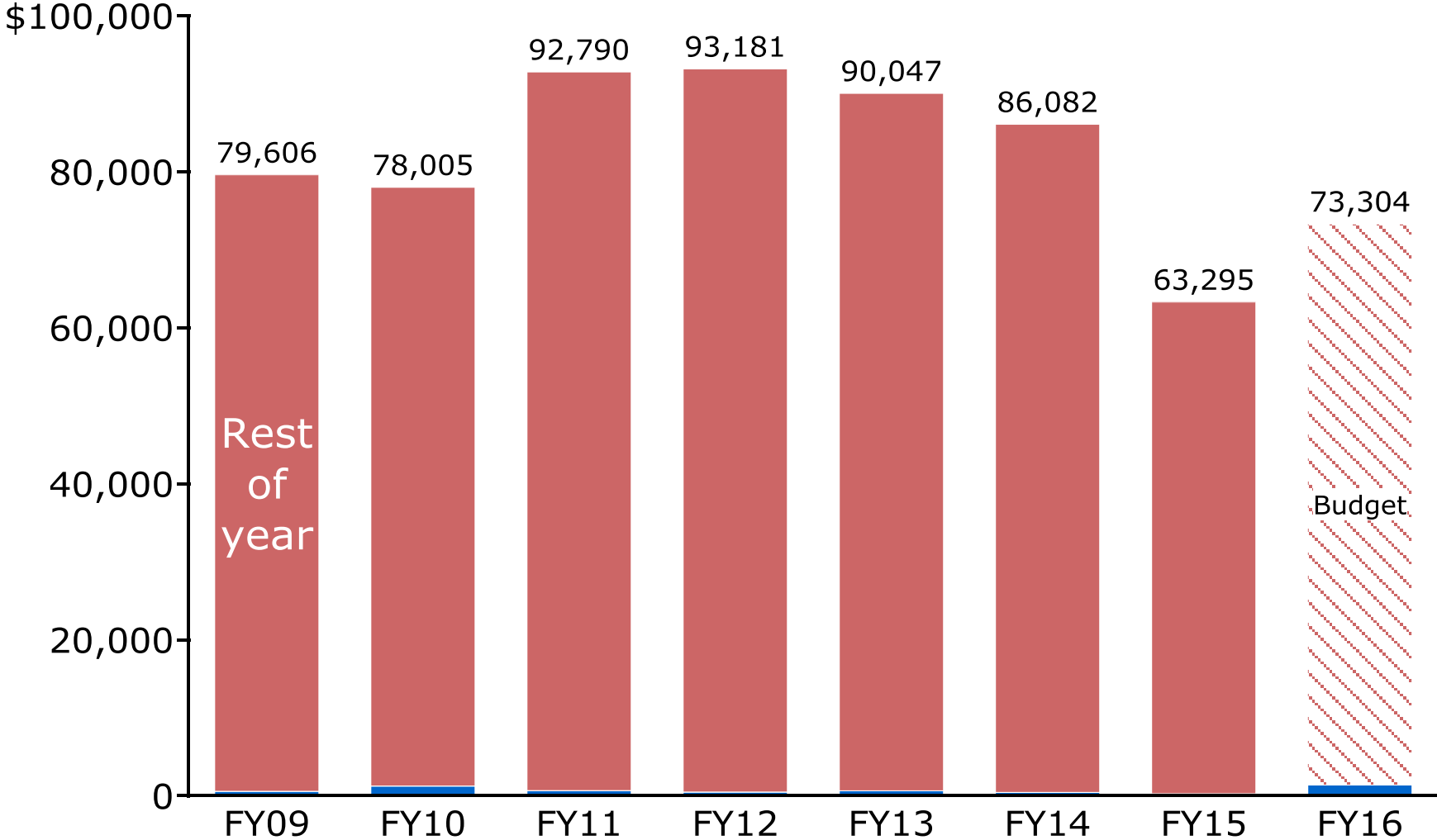


Number at top of bar represents number of Sunday collections each month.
 Red bar = Basket and mail-in giving; Green bar = Bank online giving; Blue bar = ParishPay giving

Religious Ed: FY16 tuition collections in line with past two years

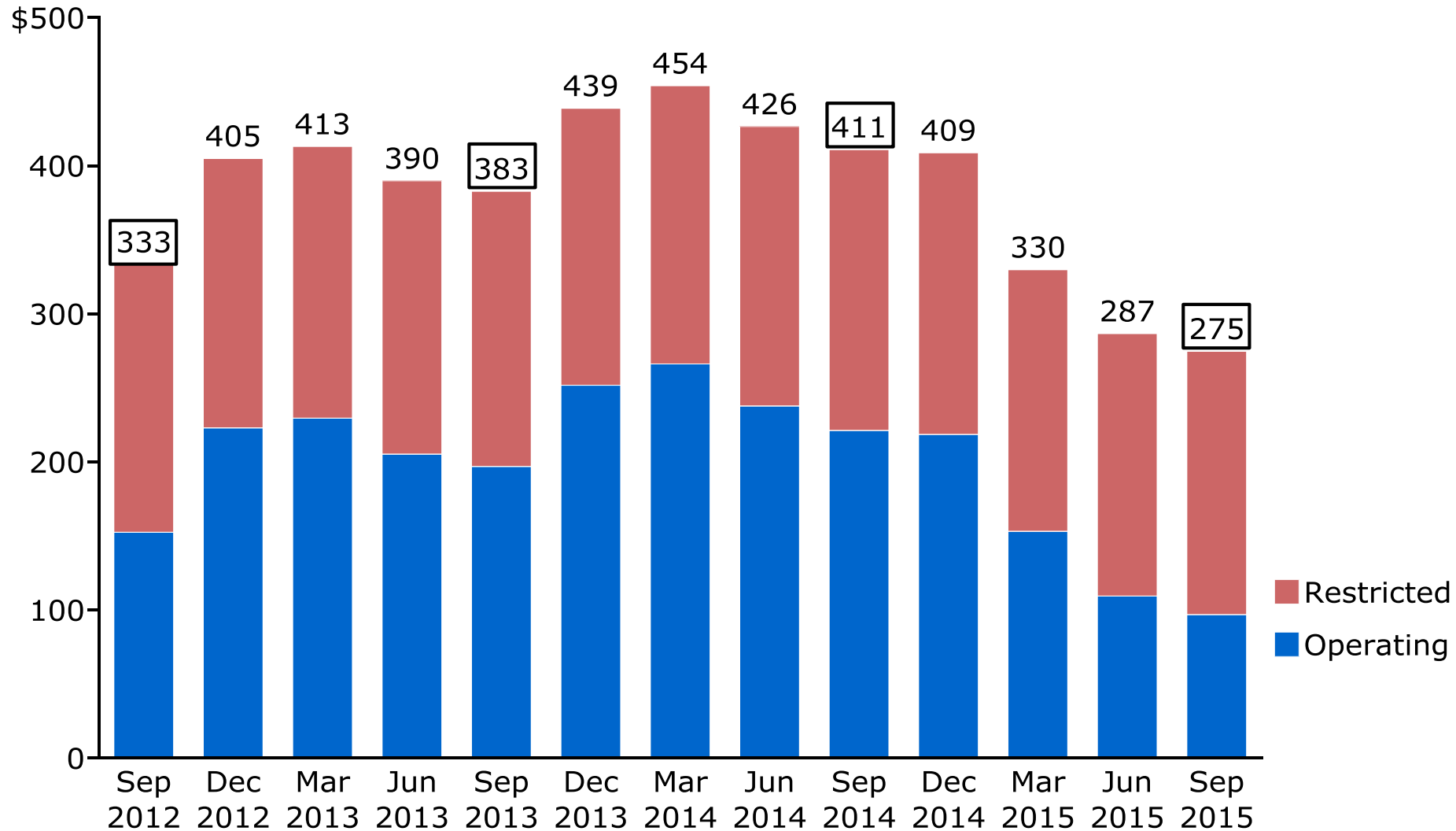


Annual collection: FY16 budgeted for 16% increase from FY15



Total cash balance decreased \$12k in Q1 of FY16, as compared to \$7k decrease in Q1 of FY14

(Cash balance in 000s)



Note: Restricted cash to be used for ministry of OLOS (\$76k) and Promise for Tomorrow (\$102k)