



Our Lady of Sorrows Parish Finance Summary

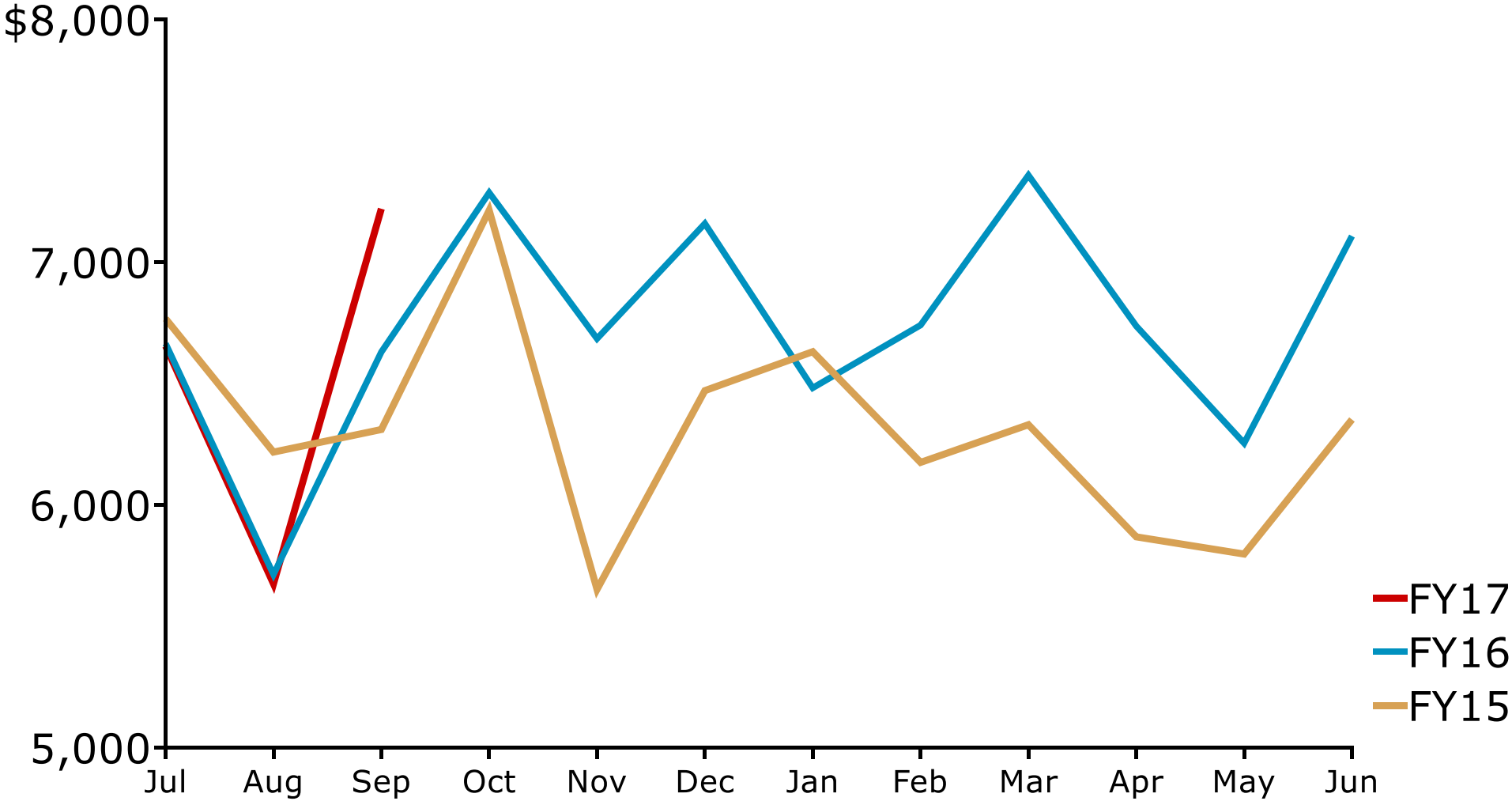
As of September 30, 2016

Q1 2017 results ahead of budget due to open positions

	Jul - Sep 2016		Favorable (Unfavorable)	
	Actual	Budget	Variance	
Weekly Offertory	84,862	82,703	2,159	Offertory up 4% from prior year
Annual Collection	-	1,375	(1,375)	
Other Income	5,330	7,161	(1,831)	
Religious Education Fees	14,460	18,703	(4,243)	Timing difference from prior year
Interest Income	351	492	(141)	
Total Income	105,004	110,434	(5,430)	
Salary	59,540	70,869	11,329	Open positions of DFF, Facilities Mgr & Music Director
Benefits	12,599	18,735	6,136	Insurance costs budgeted for open positions
Utilities/Maintenance	17,384	11,441	(5,943)	\$3k asbestos removal fr O'Connell, \$2k rectory stair repair, \$1k tree removal and skylight replacement
Liturgical	3,776	5,920	2,144	Timing difference vs budget of purchases of printing, food & altar supplies
Archdiocesan Contributions	9,024	9,024	(0)	
Religious Education	4,449	5,086	637	Reduced purchases of classroom books
Office	2,766	2,739	(27)	
Capital Improvements	-	-	-	
Other	1,763	1,933	170	
Music	743	375	(368)	
Total Operating Expenses	112,044	126,122	14,078	
Youth Ministry Program Income	-	2,764	(2,764)	Timing difference from prior year
Youth Ministry Program Expense	(1,502)	(5,246)	(3,744)	Timing difference from prior year
Net Youth Ministry Expense	(1,502)	(2,482)	980	
Net Income (Loss)	(8,543)	(18,170)	9,627	

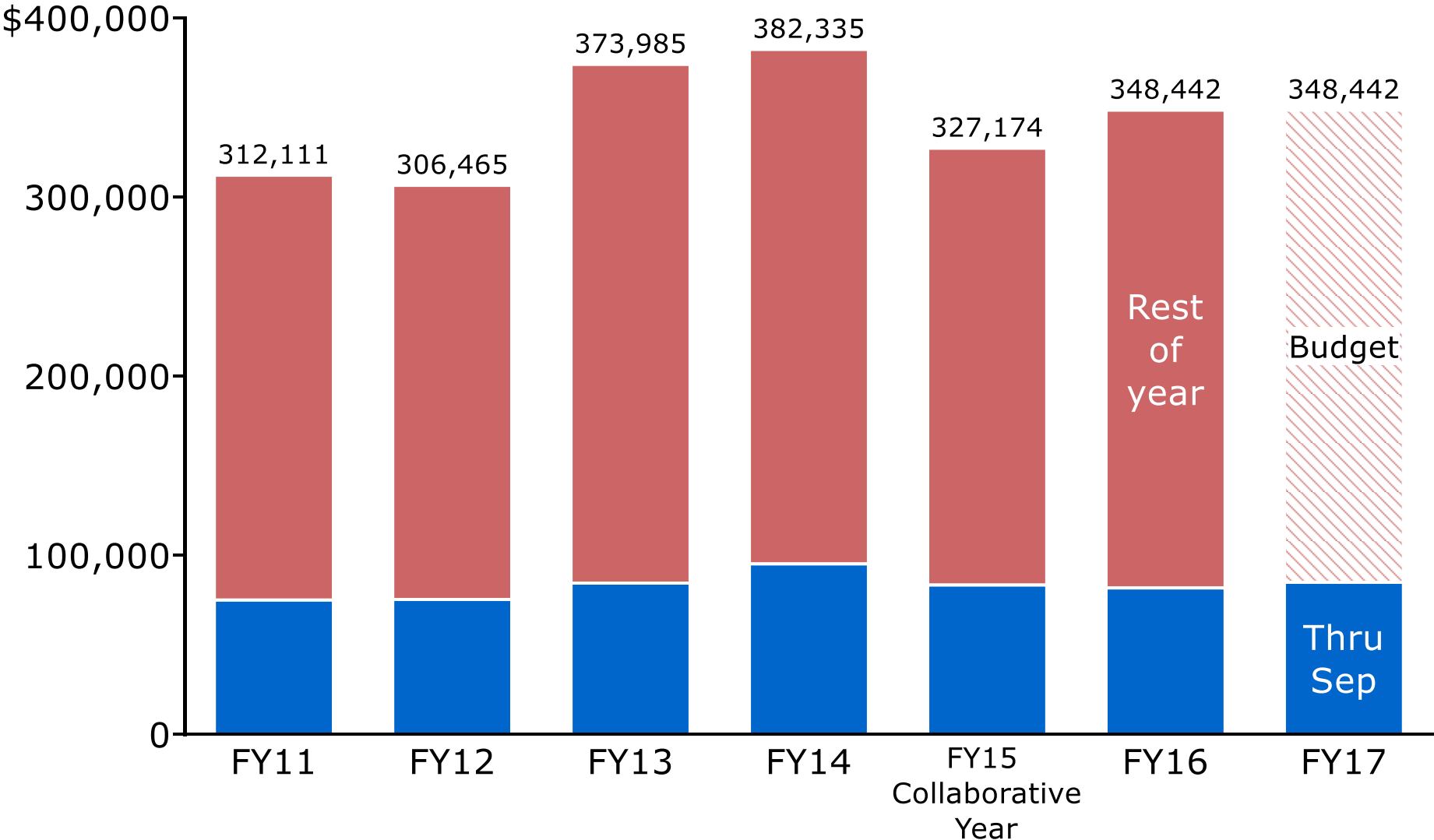
Offertory: FY17 monthly offertory up from FY16 due to increase in September offertory

Avg Wkly Collection



Change from PY
0% -1% 9%

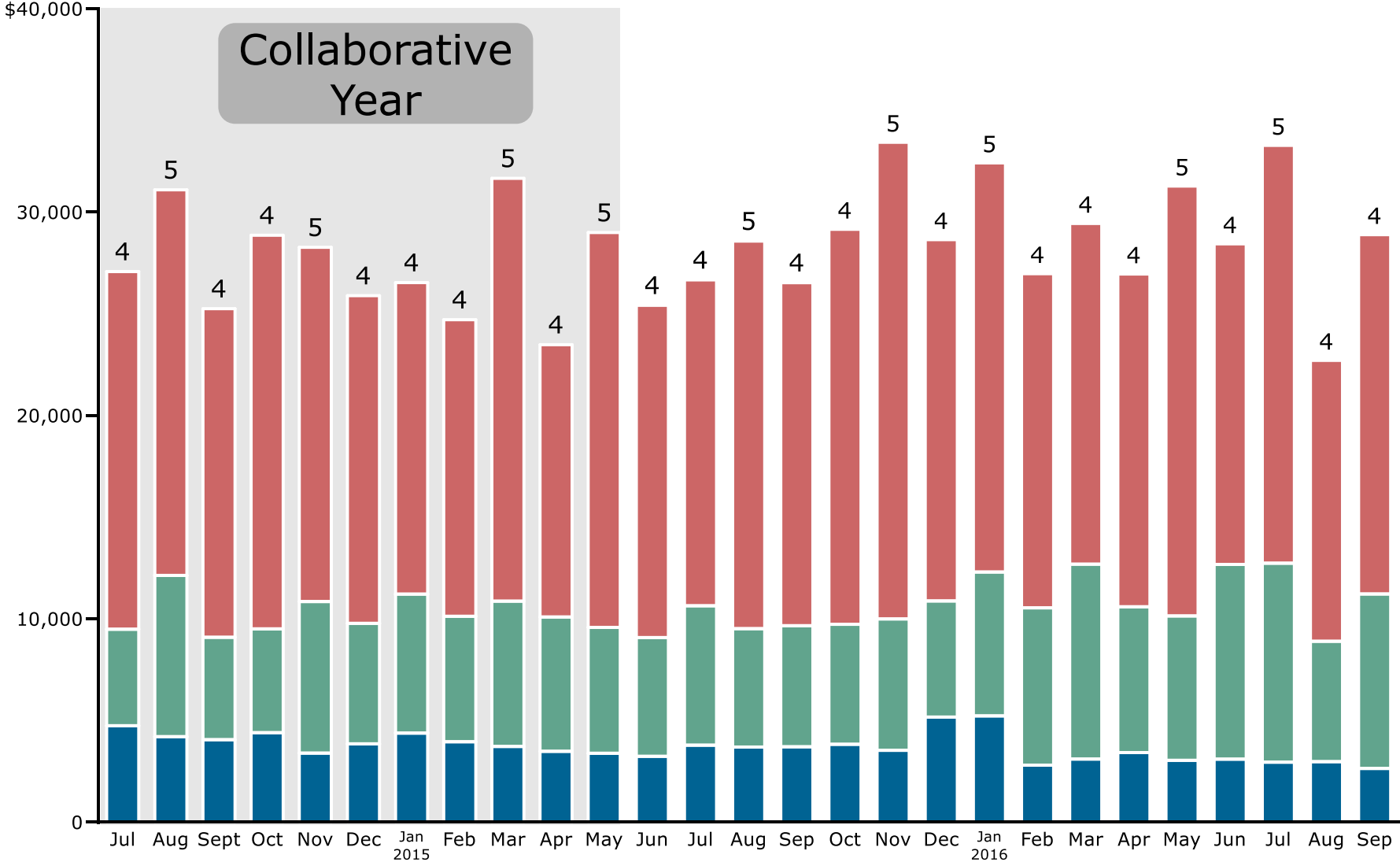
Offertory: FY17 actual up 4% from FY16



Note: Collections on Easter Sunday and Christmas (including those years that Christmas falls on a Sunday) are applied to the Clergy Retirement Fund

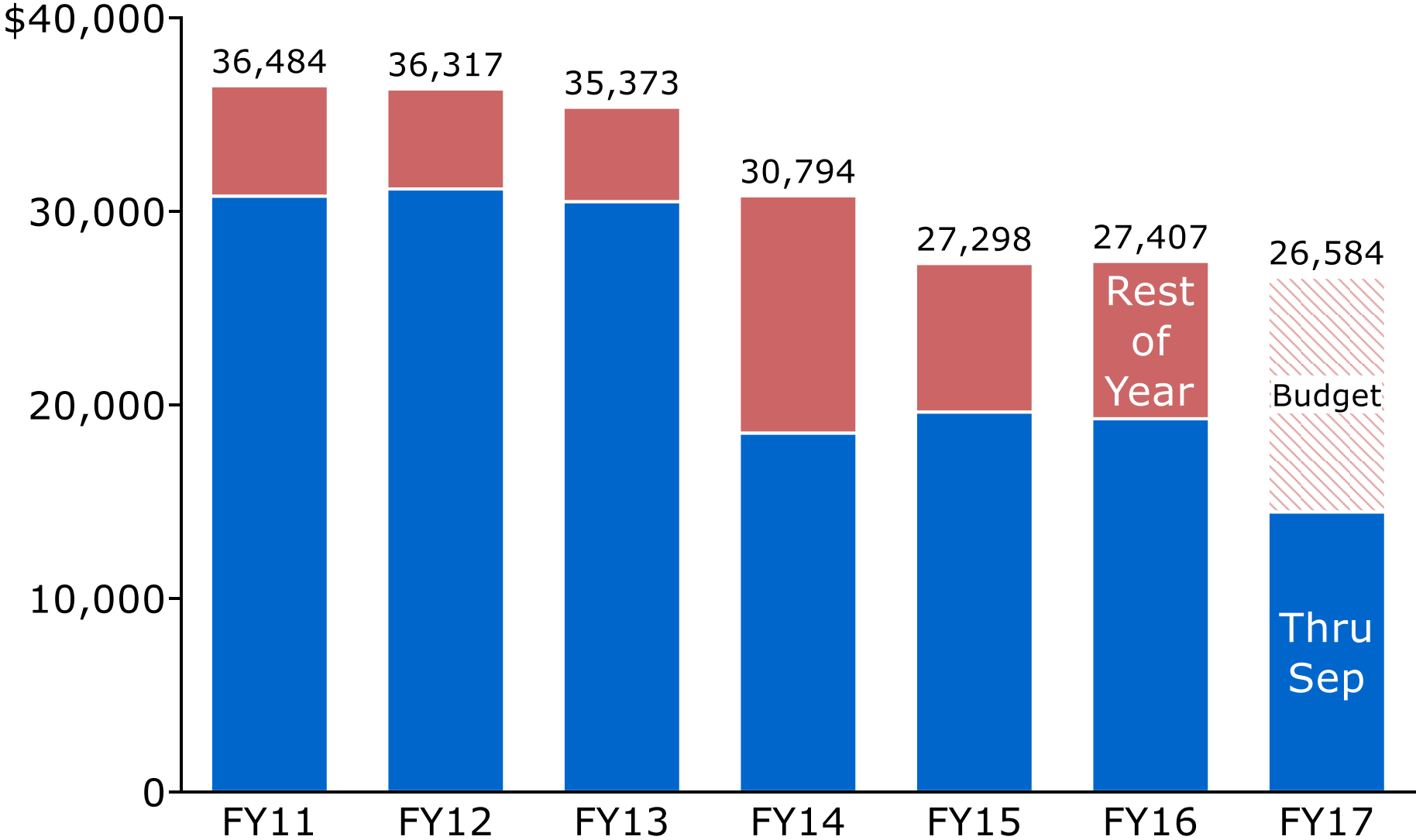
Offertory: Electronic payments increased to 39% of monthly offertory in Q1 FY17 vs 36% in Q1 FY16

Monthly Offertory

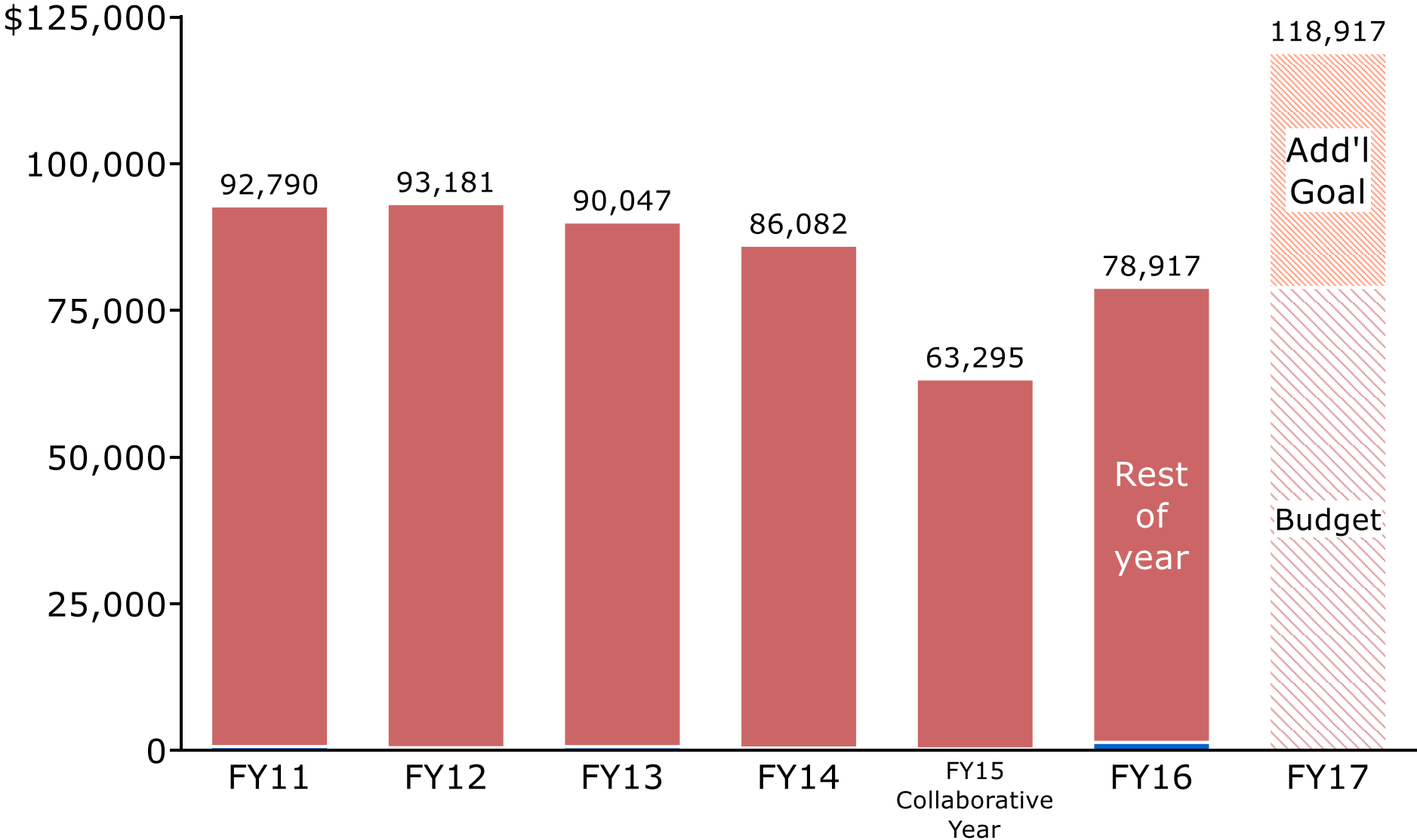


Number at top of bar represents number of Sunday collections each month.
 Red bar = Basket and mail-in giving; Green bar = Bank online giving; Blue bar = ParishPay giving

Religious Ed: FY17 tuition lower than prior years due to timing of payments received



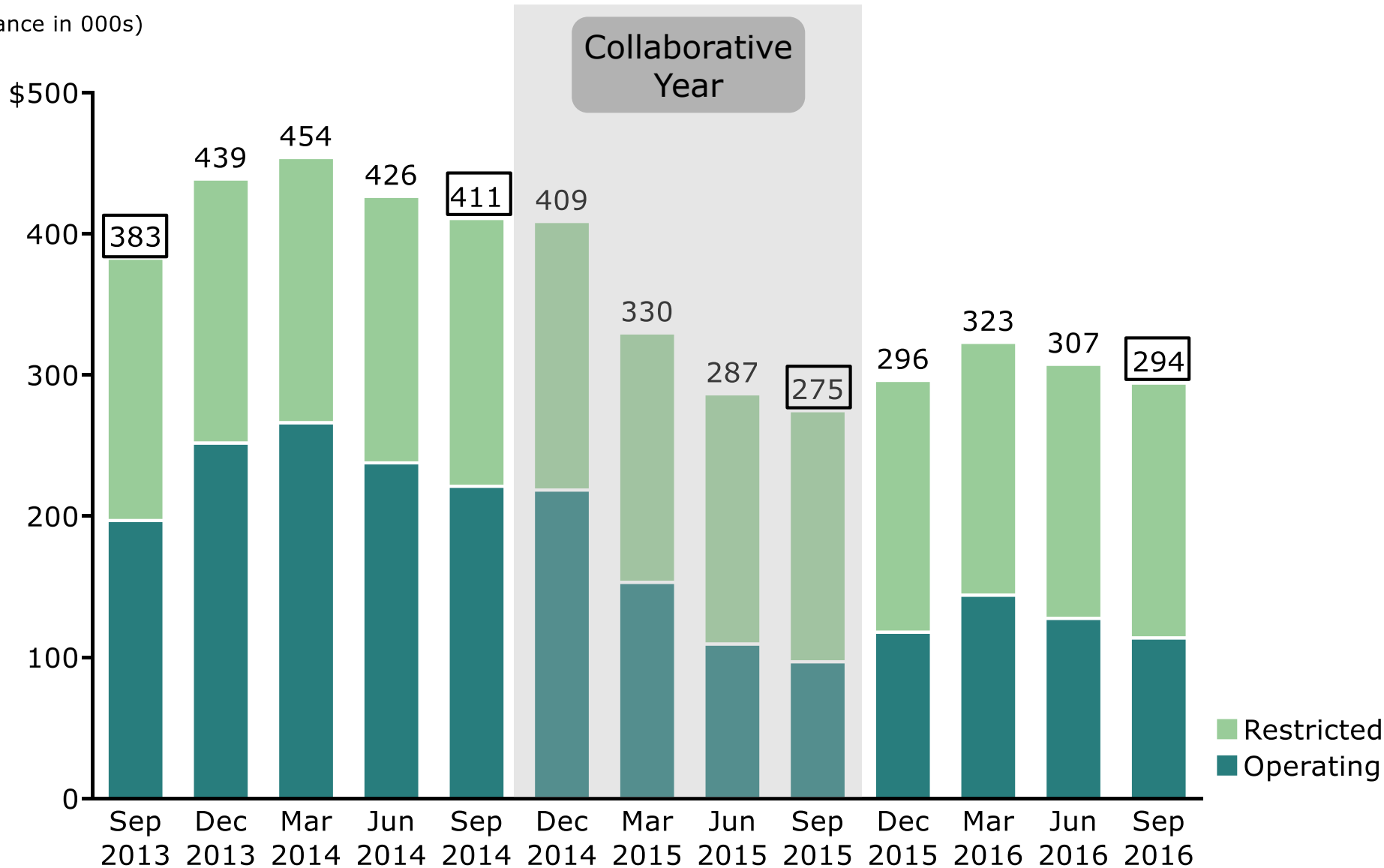
Annual collection: Budgeted in line with 2016, however additional \$40k needed for capital projects



Note: Additional Goal in FY17 to be used for much needed capital improvements (Church painting, parking lot repairs, etc...)

Total cash balance down \$13k in quarter, but up \$19k from Sep 2016

(Cash balance in 000s)



Note: Restricted cash related to Ministry funds and Promise for Tomorrow campaign