



Our Lady of Sorrows Parish Finance Summary

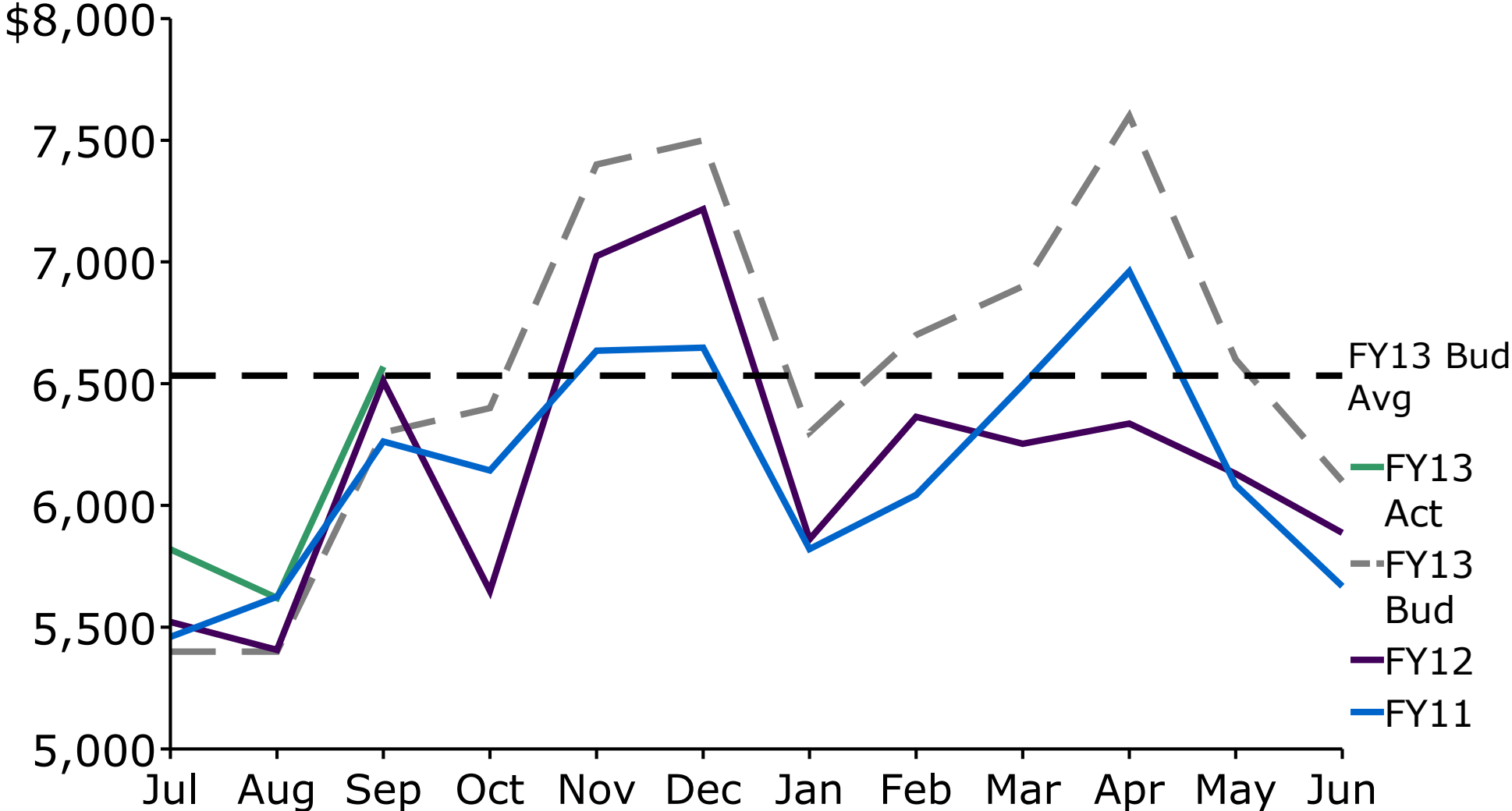
Fiscal Year 2013 - Year to Date Results
Through September 30, 2012

Net loss below budget due to increased other income and Rel Ed fees, offset by timing of expenses

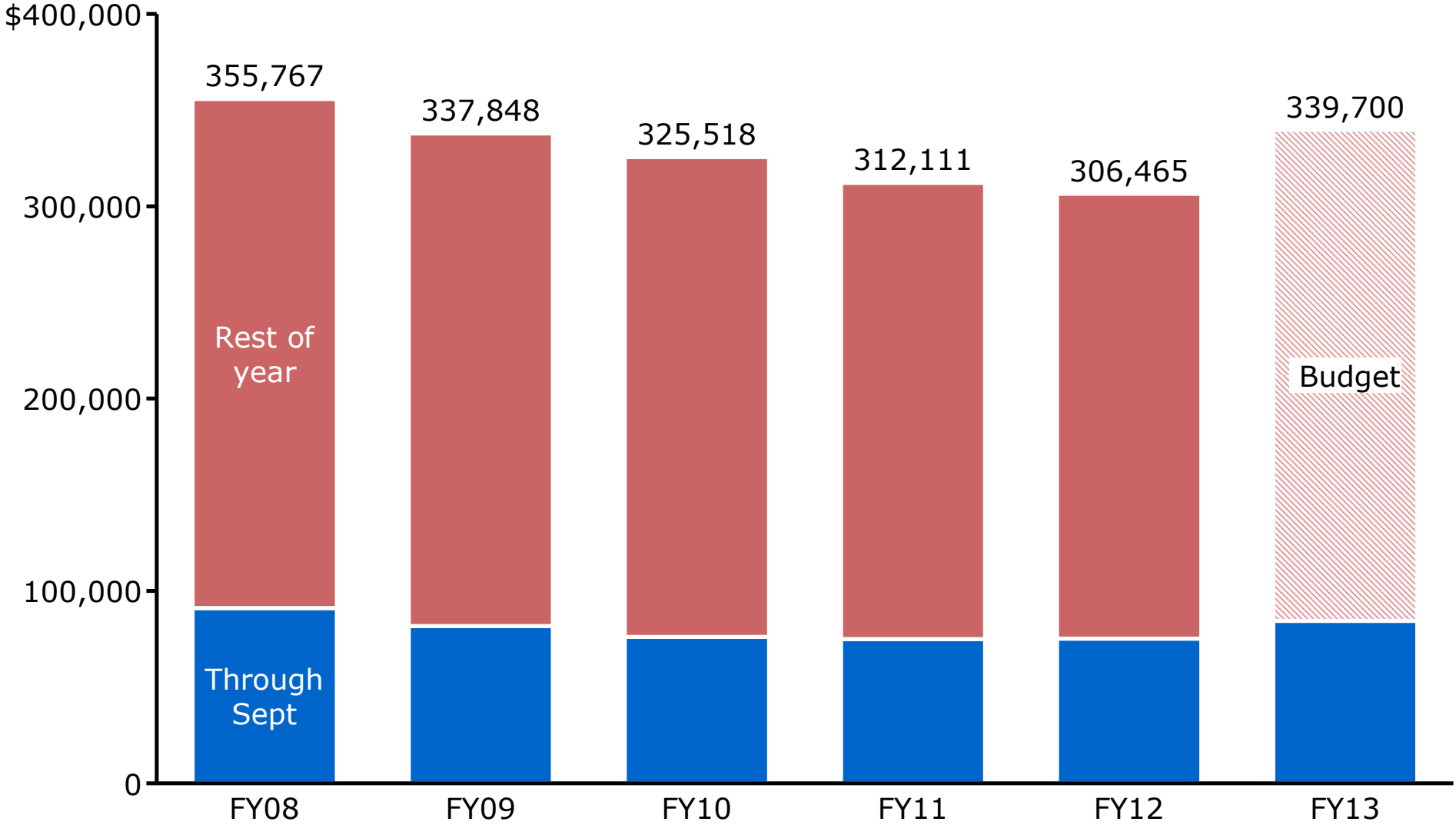
	Sep YTD		(Unfavorable)	
	Actual	Budget	Favorable Variance	
Weekly Offertory	84,428	80,100	4,328	Offertory average collection up 4% from last year
Annual Collection	640	-	640	
Other Income	12,888	7,410	5,478	Increase from timing of sacraments and other donations vs budgeted timing
Religious Education Fees	29,902	19,900	10,002	Catch-up from shortfall in prior year due to change in registration timing
Winners Club Income	2,550	2,400	150	
Interest Income	837	980	(143)	
Total Income	131,244	110,790	20,454	
Salary	71,417	72,928	1,510	Savings due to Rel Ed Admin delayed hire
Benefits	17,212	13,912	(3,301)	Delay in receiving IRS credit for health insurance
Utilities/Maintenance	11,467	9,457	(2,011)	Rectory window repair budgeted later in year; purchase of table/chairs for Bullock
Liturgical	5,916	6,675	759	
Capital Improvements	10,300	18,000	7,700	Repair of church side entrance delayed and savings on Bullock roof replacement
Archdiocesan Contributions	6,483	6,486	3	
Religious Education	4,578	12,153	7,575	Timing variance due to parish assembly budgeted in September
Winners Club Expense	3,483	3,300	(183)	
Office	3,294	2,455	(839)	Purchase of computer server
Music	180	630	450	
Other	494	453	(41)	
Youth Ministry	277	750	473	
Total Expenses	135,103	147,198	12,095	
Net Income (Loss)	(3,858)	(36,408)	32,549	

Year-to-date offertory average collections above budget and prior two years

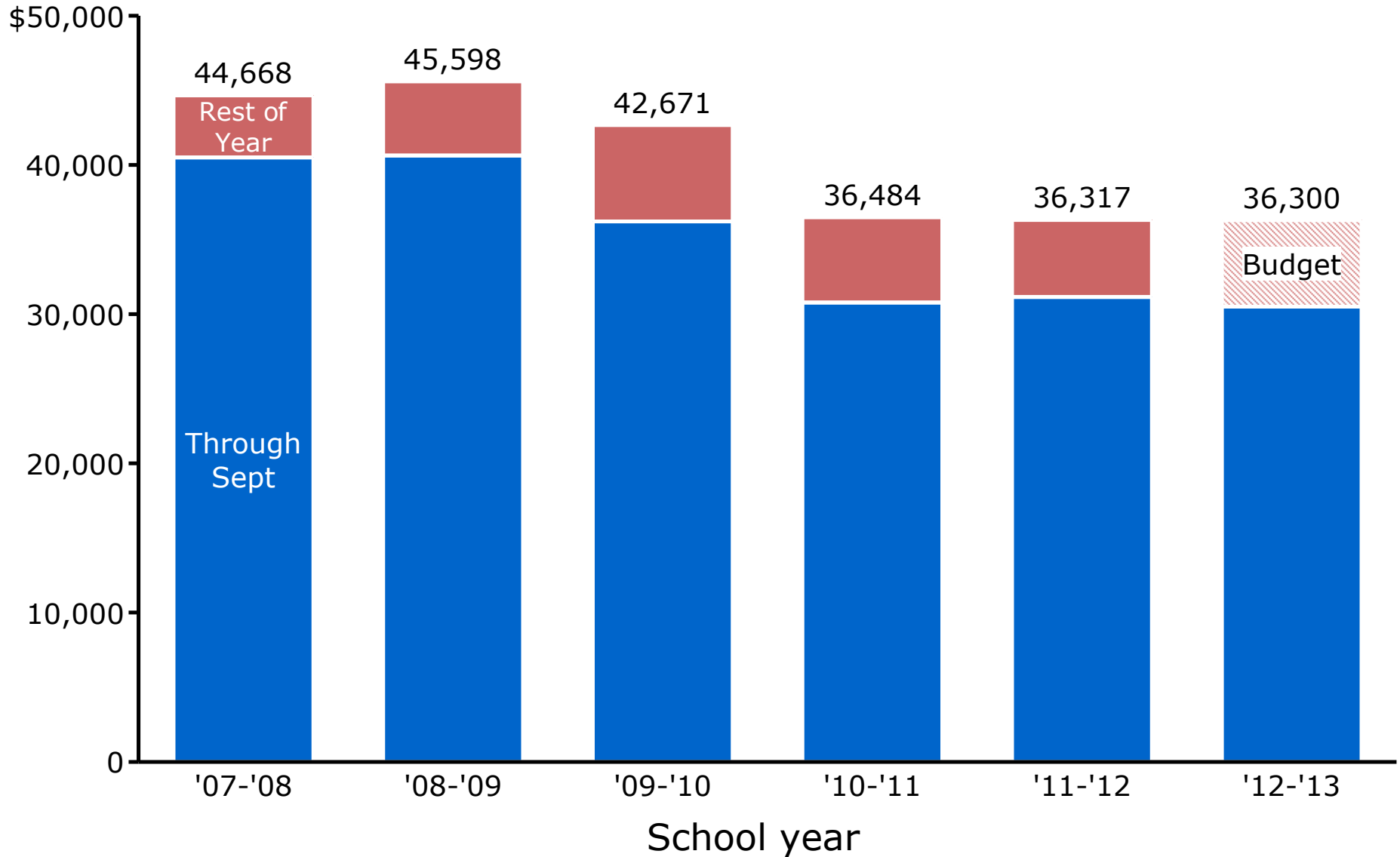
Avg Wkly Collection



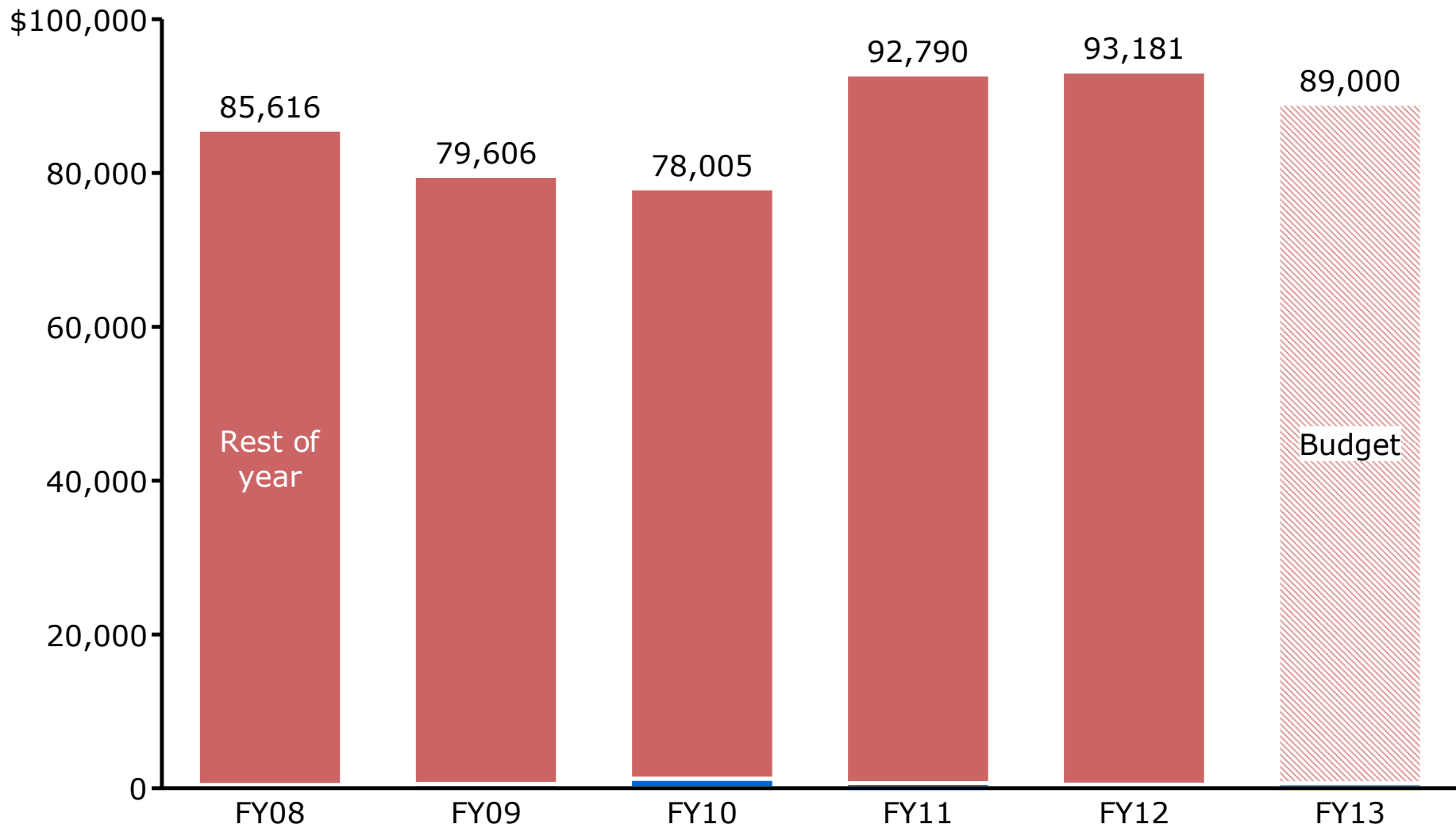
Weekly offertory up 12% from prior year due to extra week and 4% increase in average wkly collection



Religious Education income has caught up with budget and prior year



Annual collection budgeted for small decrease in FY13



Fiscal year 2013 facility/capital improvements budget

<u>Description</u>	<u>2013</u> <u>Budgeted</u> <u>Amount</u>	<u>Jul-Sep</u> <u>Spend</u>	<u>(Over)</u> <u>Under</u> <u>Budget</u>
<u>Capital improvements:</u>			
Bullock Center - Replace Roof	\$ 13,000	\$ 10,300	\$ 2,700
Church - Repair/replace steps on south side	5,000	-	5,000
	<u>\$ 18,000</u>	<u>\$ 10,300</u>	<u>\$ 7,700</u>
<u>Other maintenance items/purchases:</u>			
Church - Add light in parking lot	\$ 2,000	\$ -	\$ 2,000
Rectory - Replace basement windows	2,000	1,097	903
Rectory - Repair fence	1,000		1,000
Office - Network Server	-	856	(856)
Bullock Center - Table and chairs	-	1,736	(1,736)
Rel Ed - Projector	1,000		1,000
	<u>\$ 6,000</u>	<u>\$ 3,689</u>	<u>\$ 2,311</u>