



Our Lady of Sorrows Parish Finance Summary

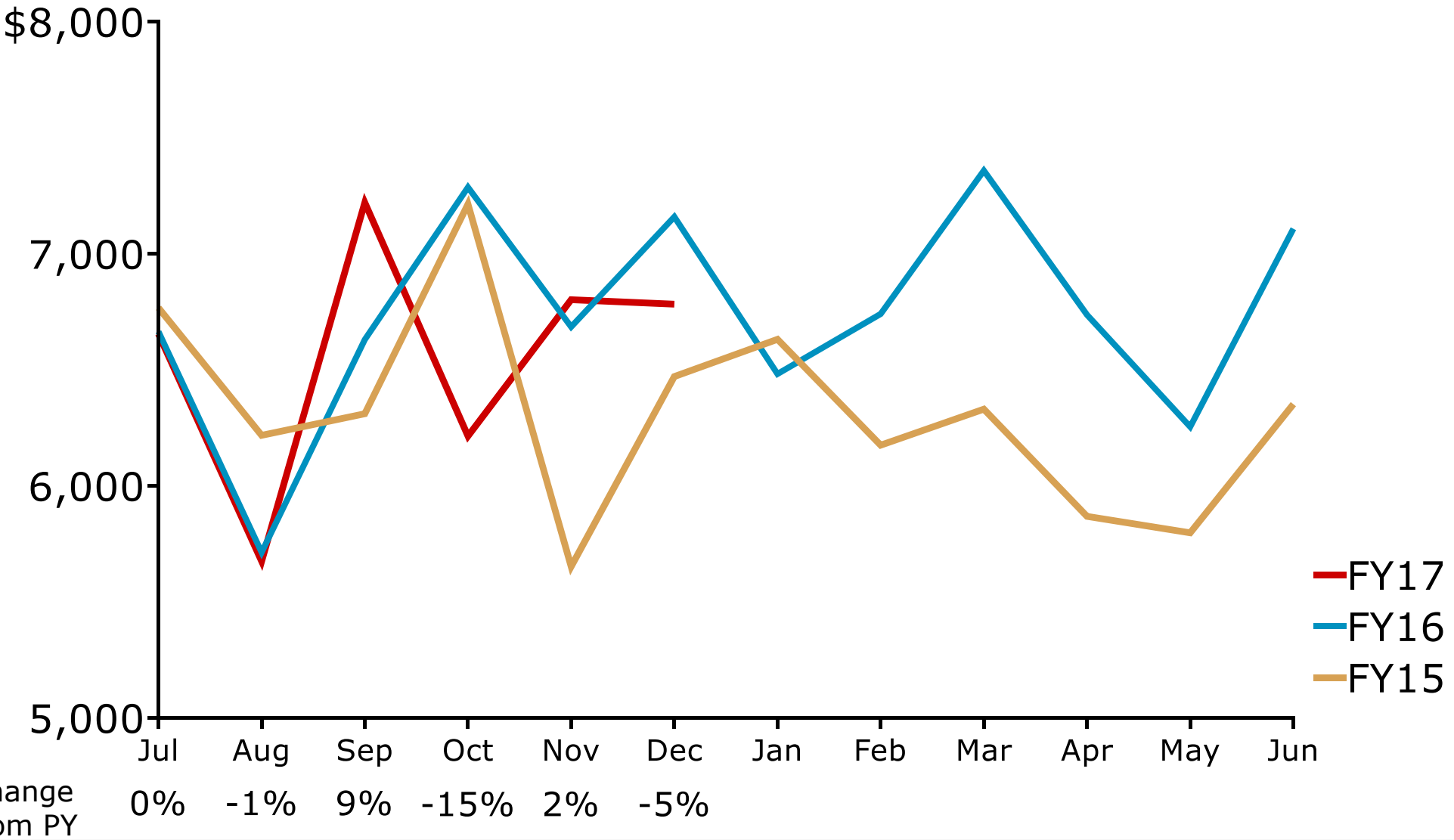
For the six months ended December 31, 2016

FY17 results ahead of budget due to increased Annual Collection and open positions earlier in year

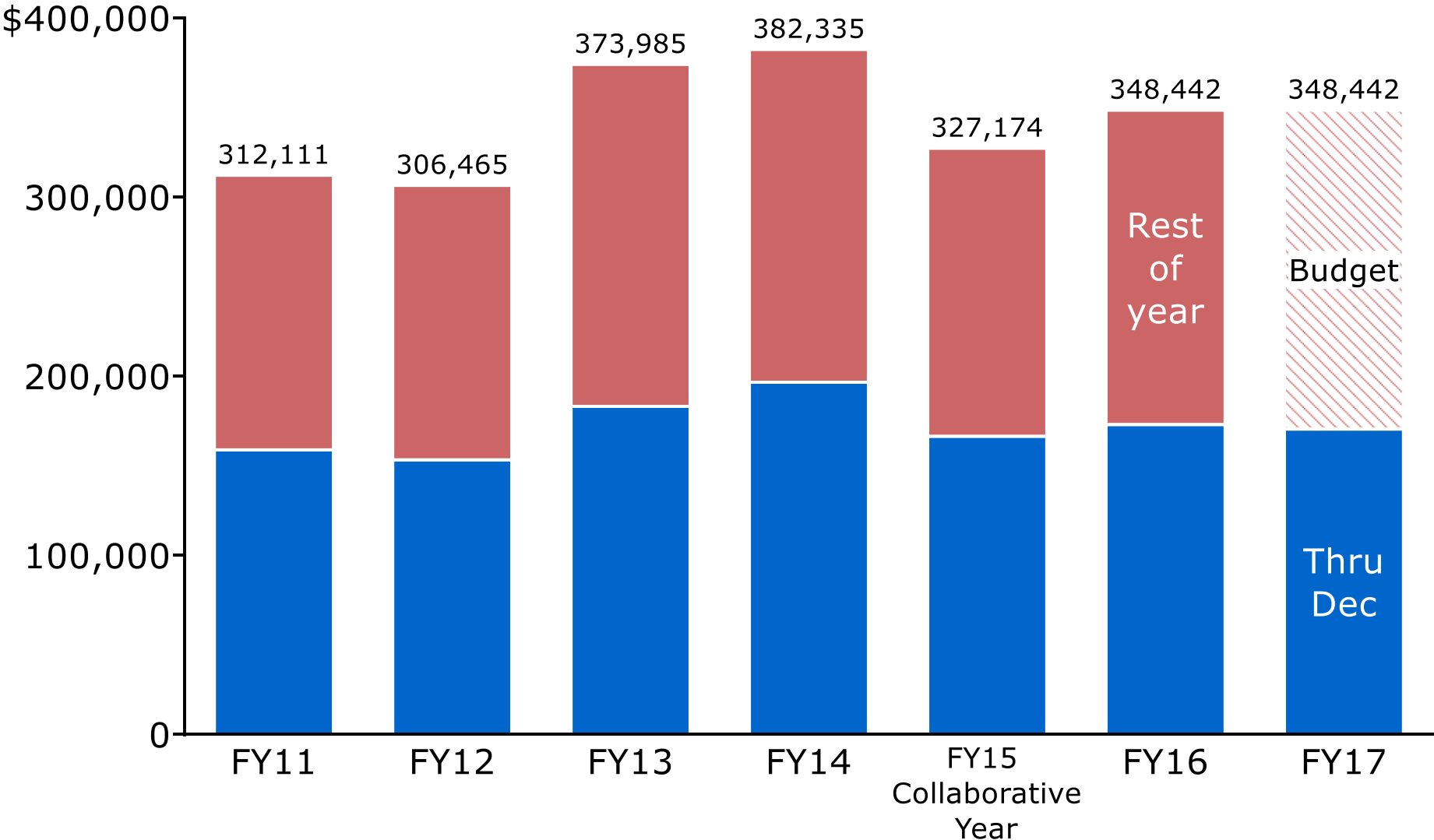
	Jul - Dec 2016		Favorable (Unfavorable)	
	Actual	Budget	Variance	
Weekly Offertory	170,431	172,730	(2,299)	Down 1% from prior year
Annual Collection	79,913	33,615	46,298	Increase due to early start of Annual Collection vs prior year
Other Income	11,525	15,752	(4,227)	Reduced sacrament income
Religious Education Fees	26,312	26,007	305	
Interest Income	774	975	(201)	
Total Income	288,955	249,079	39,876	
Salary	122,598	142,638	20,040	Open positions in Rel Ed and savings on Facilities salary
Benefits	26,239	35,385	9,146	Insurance costs budgeted for open positions
Utilities/Maintenance	32,614	25,293	(7,321)	\$3k asbestos removal fr O'Connell, \$2k rectory stair repair, \$1k tree removal and skylight replacement, \$700 organ maintenance, \$600 network fix
Liturgical	9,103	11,815	2,712	Timing difference vs budget of purchases of printing, food & altar supplies
Archdiocesan Contributions	18,049	18,048	(1)	
Religious Education	7,372	7,797	425	
Office	6,407	4,744	(1,663)	Annual website cost not budgeted, and additional rectory supply costs
Capital Improvements	-	-	-	
Other	3,790	3,834	44	
Music	768	750	(18)	
Total Operating Expenses	226,937	250,304	23,367	
Youth Ministry Program Income	3,939	6,056	(2,117)	Timing difference from prior year
Youth Ministry Program Expense	(2,837)	(10,832)	(7,995)	Timing difference from prior year
Net Youth Ministry Expense	1,102	(4,776)	5,878	
Net Income (Loss)	63,120	(6,001)	69,121	

Offertory: FY17 monthly offertory average varying slightly from prior year

Avg Wkly Collection



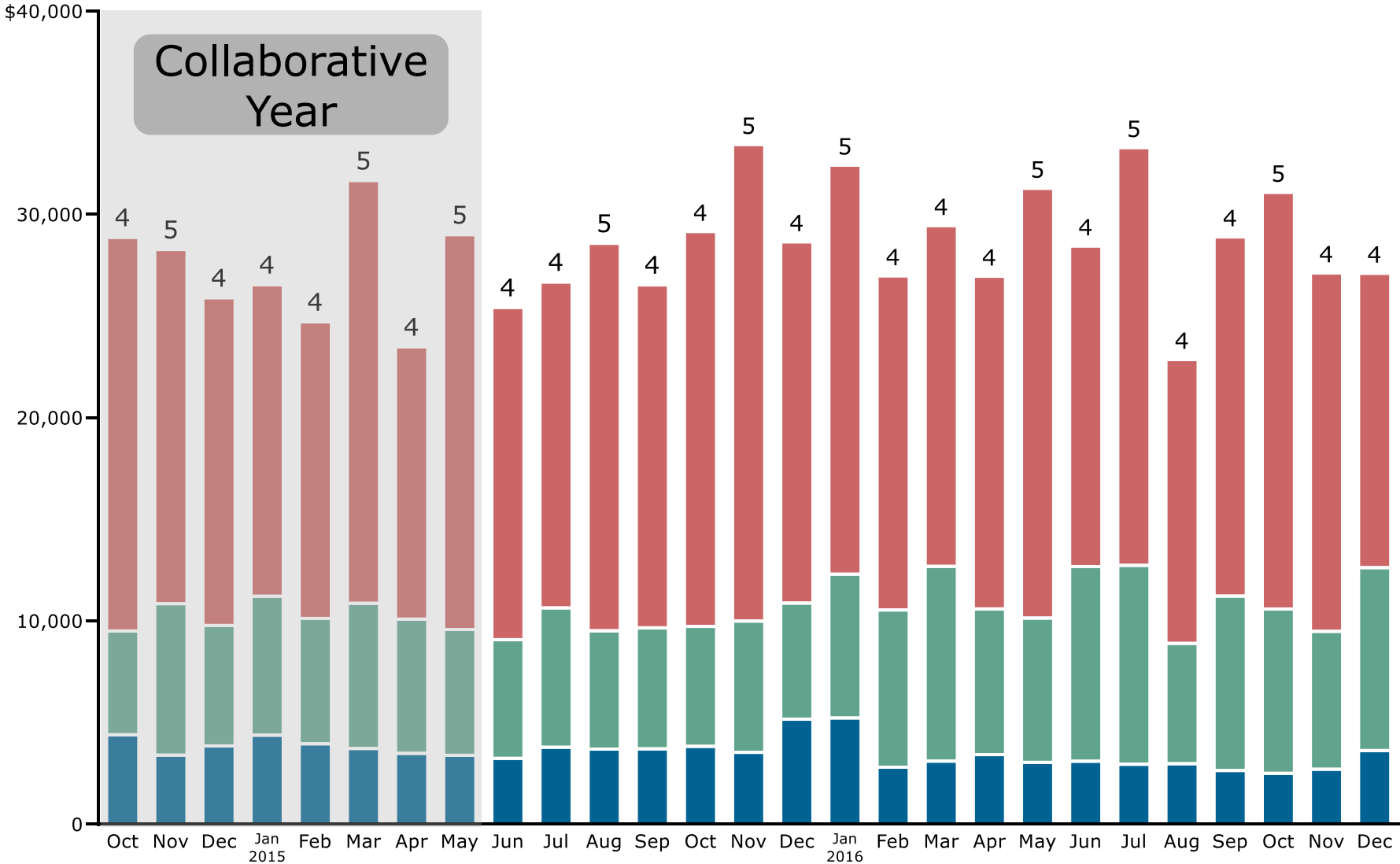
Offertory: FY17 actual down 1.5% from FY16



Note: Collections on Easter Sunday and Christmas (including those years that Christmas falls on a Sunday) are applied to the Clergy Retirement Fund

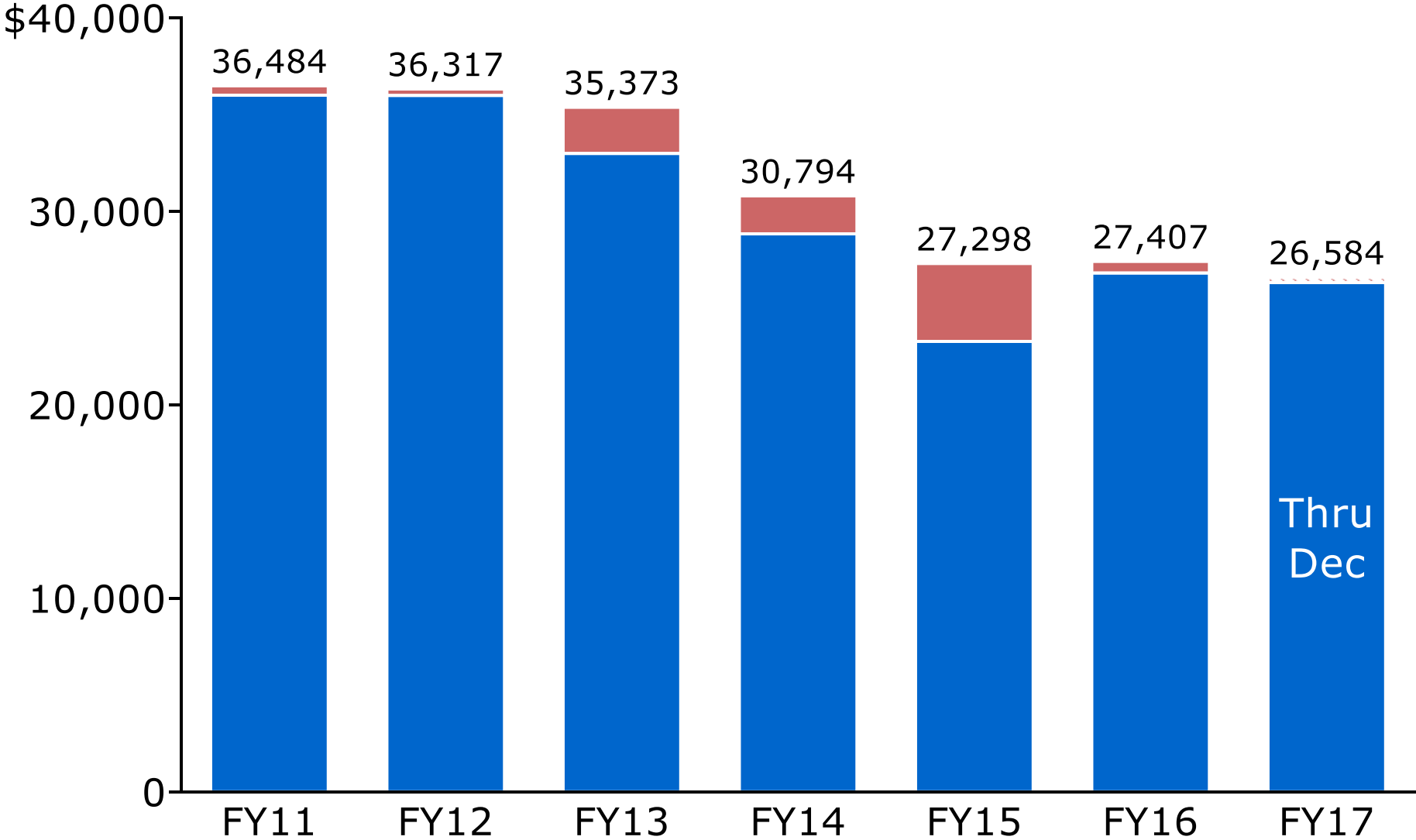
Offertory: Electronic payments increased to 38% of monthly offertory in FY17 vs 35% in first half of FY16

Monthly Offertory

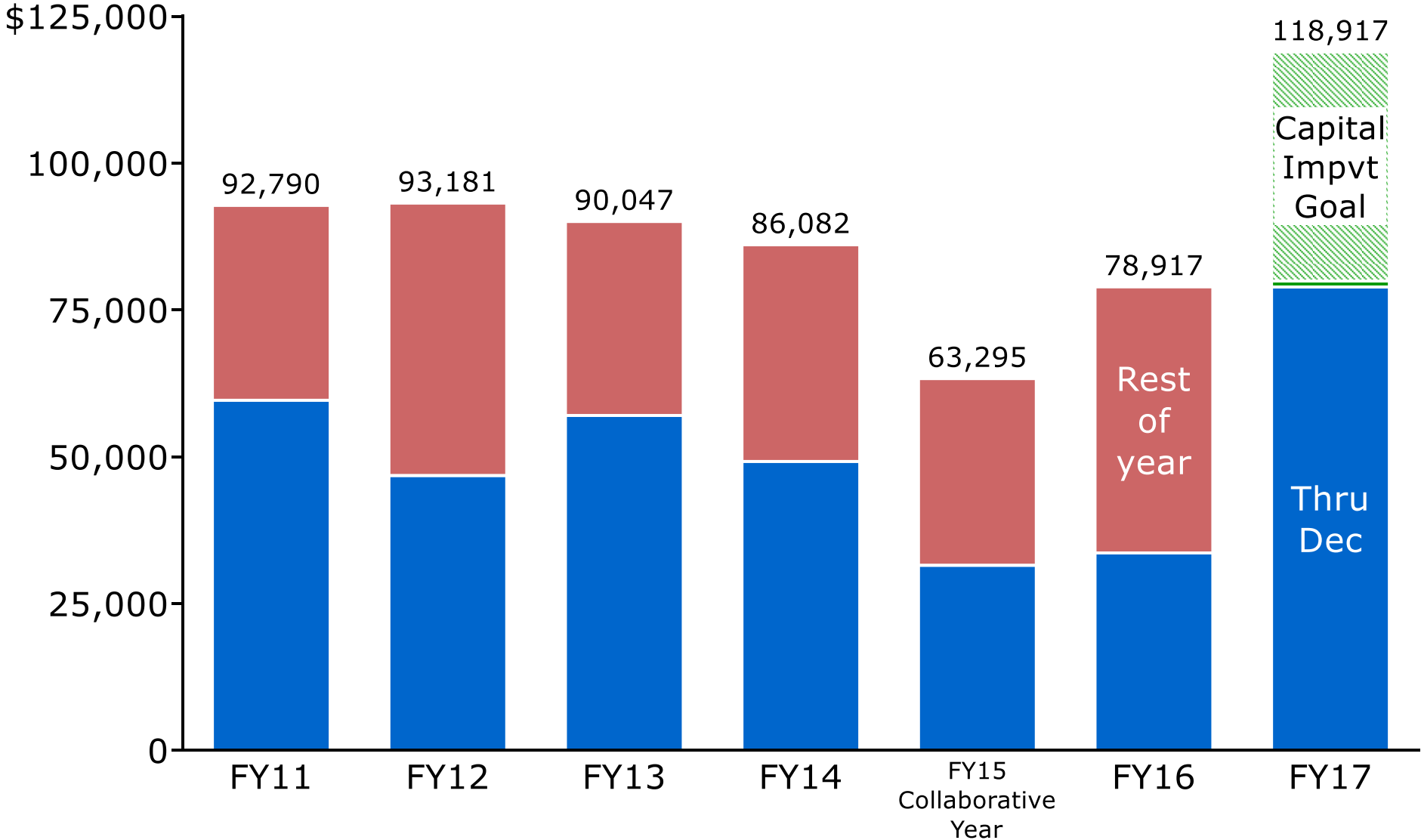


Number at top of bar represents number of Sunday collections each month.
 Red bar = Basket and mail-in giving; Green bar = Bank online giving; Blue bar = ParishPay giving

Religious Ed: FY17 tuition down slightly from FY16



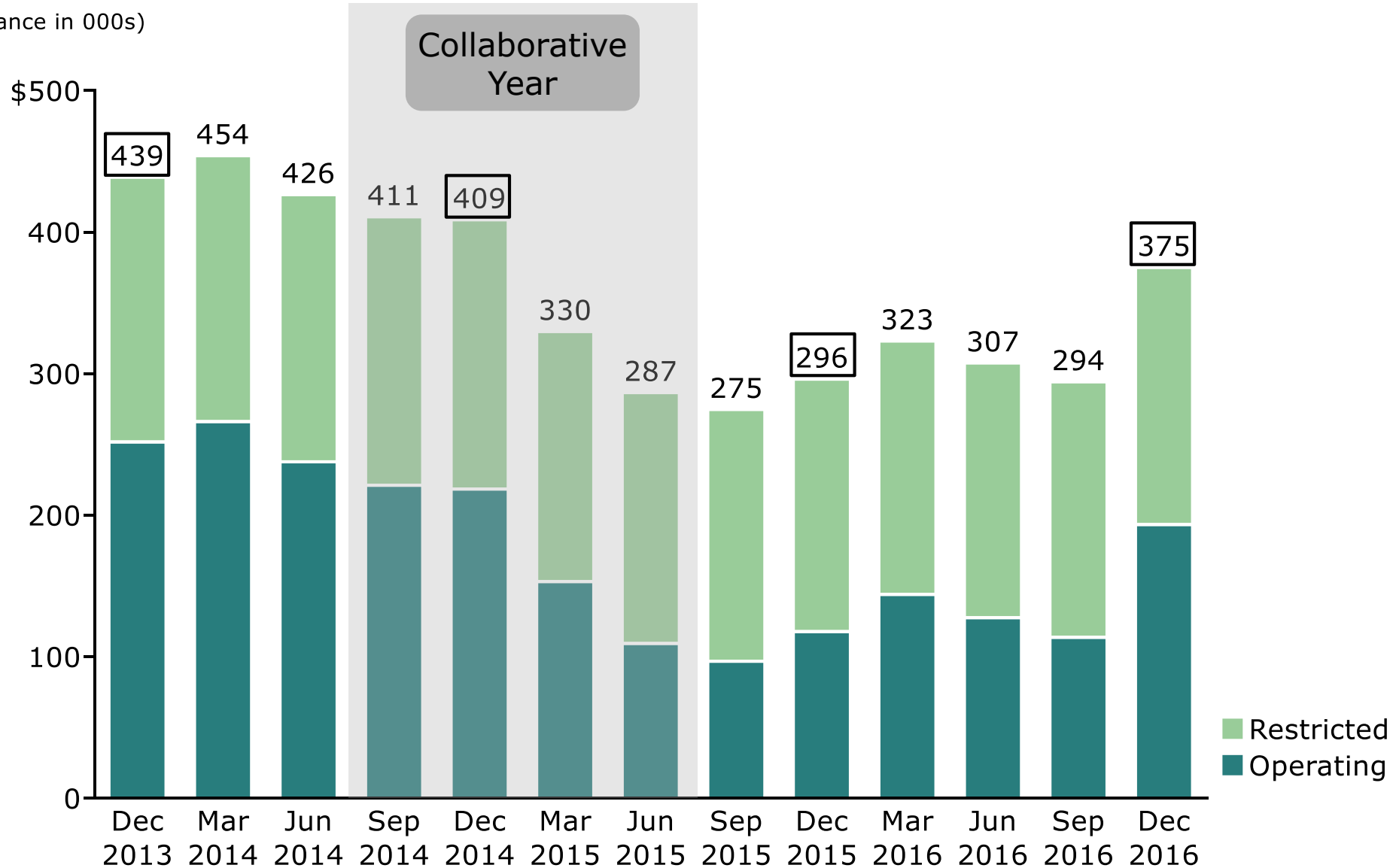
Annual collection: Budget achieved, but still need \$39k to reach capital improvement goal



Note: Capital Improvement Goal in FY17 to be used for much needed work on property: Church painting, parking lot repairs, etc...

Total cash balance up \$81k in quarter, and up \$79k from Dec 2016

(Cash balance in 000s)



Note: Restricted cash related to Ministry funds and Promise for Tomorrow campaign